Rubicon Resources Limited

ACN 115 857 988

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31 January 2007

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

TOP 20 SHAREHOLDER AND RANGE LISTING

The board of Rubicon Resources Limited ("Rubicon") advises the Top 20 shareholders listing and the Range of Shareholders following the completion of allotment of shares on 30 January 2007 as follows:

	SHAREHOLDER	NUMBER OF SHARES	%
1	Heron Resources Limited	25,000,000	33.00%
2	National Nominees Limited	1,500,000	1.98%
3	HSBC Custody Nominees (Australia) Limited	1,300,000	1.72%
4	INVIA Custodian Pty Ltd White A/C	1,250,000	1.65%
5	FNZ Custodians Limited	1,000,000	1.32%
6	Hollywell Investments Pty Ltd Trading A/C	905,000	1.19%
7	Brooks W P Brooks Family S/F	750,000	0.99%
8	Elphinstone Holdings Pty Ltd	500,000	0.66%
9	Global Fairtrading Pty Ltd	500,000	0.66%
10	Mannwest Group Pty Ltd	500,000	0.66%
11	How Trading Pty Ltd	500,000	0.66%
12	Finsbury Nominees Pty Ltd	500,000	0.66%
13	Bruce Birnie Pty Ltd	500,000	0.66%
14	Hall Simon Edward	500,000	0.66%
15	Dixtru Pty Ltd	500,000	0.66%
16	Archem Trading NZ Limited	500,000	0.66%
17	Guest James Vincent Chester	350,000	0.46%
18	Tatterson Timothy Vincent	300,000	0.40%
19	Hasenkam Peter Francis	300,000	0.40%
20	Hazurn Pty Ltd	280,000	0.37%
		37,435,000	49.42%

Distribution of Shareholders

	HOLDERS	UNITS	% OF ISSUED CAPITAL
Nil - 5,000	0	0	0.00%
5,001 - 10,000	204	2,040,000	2.69%
10,001 - 100,000	725	28,729,000	37.93%
100,001 -	62	44,981,000	59.38%
	991	75,750,000	100.00%

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