



25 July 2007

## ASX Announcement

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### UNMARKETABLE SHARE SWEEP

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Rubicon Resources Limited announced on 5 June 2007 that it had commenced an unmarketable parcel sweep as part of its capital management programme. The Company had acquired a large number of small shareholders as a result of the in-specie distribution of Heron Resources Limited ("Heron") shares in Rubicon to Heron shareholders.

That exercise has now been completed with 1,215 shareholders holding 1,361,204 shares not advising the Company that they wished to retain their shares in the Company. As a result, the board has arranged to sell these shares on behalf of the shareholders at a price of \$0.14 per share.

The 1,215 shares represent less than 1.8% of the Company's share capital but approximately 37% of the number of shareholders. This exercise reduces the number of shareholders from 3,263 to 2,048 with significant reductions in the administration, regulation, communication and share registry costs to the Company.

For more information on Rubicon Resources please see below or contact:

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