

**ASX ANNOUNCEMENT**  
**FINALISATION OF SHARE PURCHASE PLAN**

The Directors of Rubicon Resources Ltd are please to advise that the company's Share Purchase Plan, which opened on 1 November 2010, has closed over-subscribed. The offer will raise \$1.0 million through the issue of 25 million shares at 4 cents per share.

The company is now processing the final applications and will advise of necessary scale backs and dispatch refunds as soon as possible. New shares will be issued around 26th November 2010 as described in the offer document.

An Appendix 3B New Issue announcement will be made once this is complete.

**For more information on Rubicon Resources please contact:**

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