EXPLORATION UPDATE
CELIA DRILLING PROGRAM

Rubicon Resources Limited is pleased to announce that a new phase of rotary air blast (RAB) and aircore drilling will commence today on the Celia project, located south of Laverton in the Laverton Tectonic Zone (Figure 1). Approximately 3,000 metre of drilling is scheduled for December.

Drilling will focus on the Safari Shear trend, where Rubicon has defined a significant gold anomalous structural zone over a strike length in excess of 15 kilometers (Figure 2). Much of this structural trend is under thin recent cover and has been subjected to little previous effective exploration. This structural trend includes the Safari North and Butcher Well South East prospects and hosts the previously mined Safari Bore gold deposit (300,000 ounces) to the south of Rubicon's tenure.

At Safari North, drilling will continue to test to the north and south of known anomalism and will test underneath a previous intercept of 10m @ 1.85g/t gold.

At Butcher Well Southeast, drilling will infill around and beneath a previous intercept of 4m @ 1.04g/t gold and will continue to test an interpreted mineralised trend to the south by extending the existing drill traverses to the east.
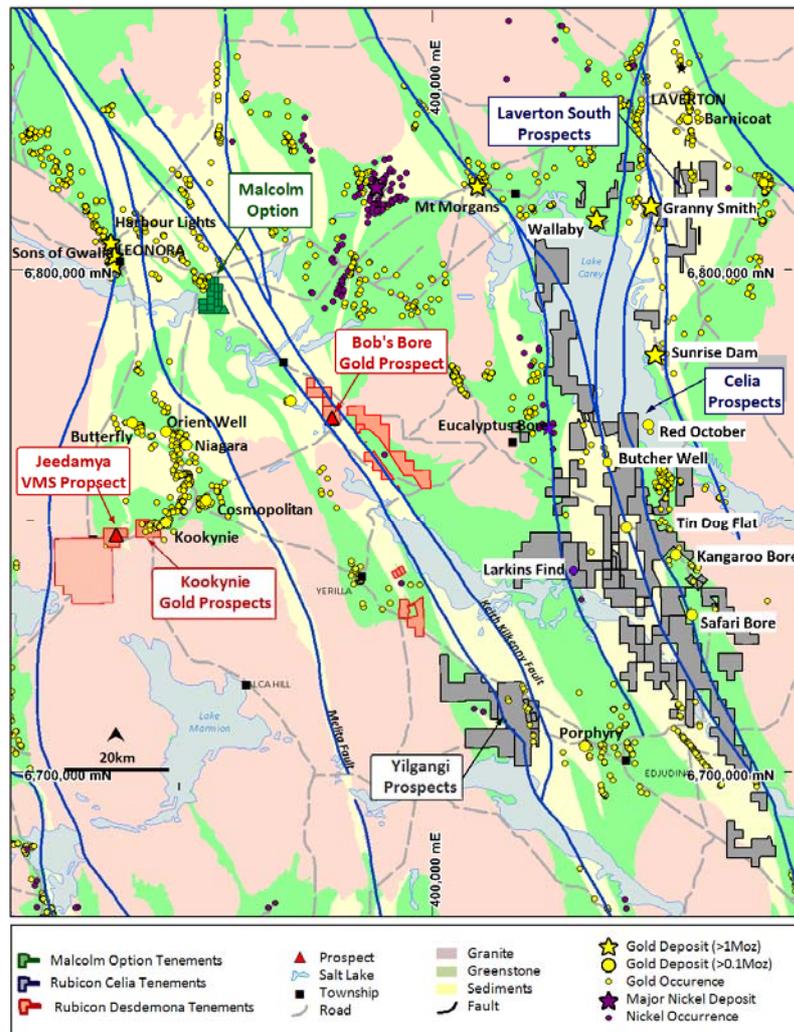

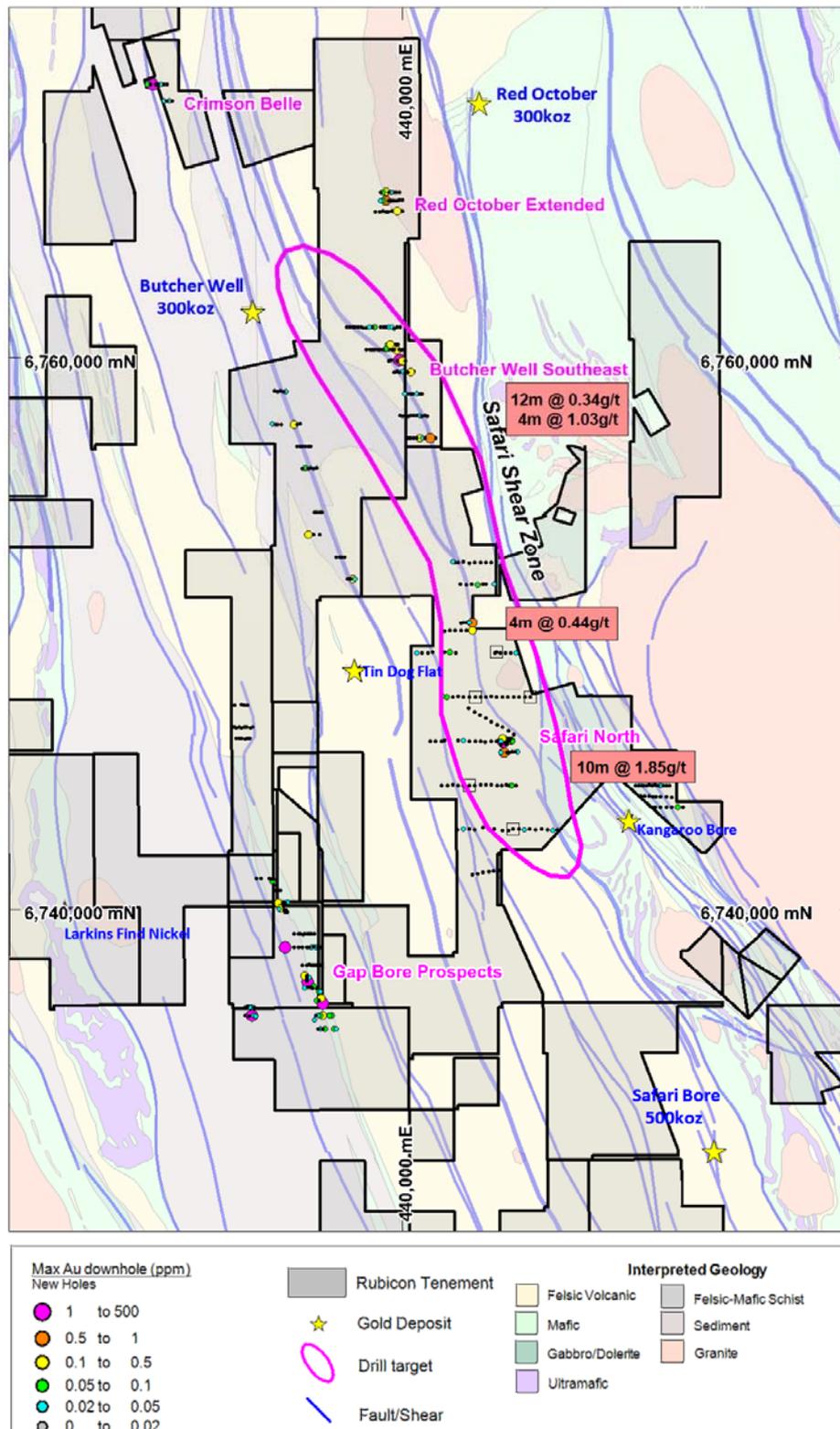Figure 1 Celia Project - Tenements, Geology and Known Mineral Deposits

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Figure 2 Safari Shear Trend - Previous Drilling

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