

Final Placement of Rights Issue Shortfall

RUBICON RESOURCES LIMITED

(ABN 38 115 857 988)

ASX: RBR

Directors

Ian Macpherson - Executive Chairman
Richard Carcenac - Executive Director
Ian Buchhorn - Non-Executive Director

Sam Middlemas - Company Secretary

Capital Structure

Issued Shares: 318.0M

Issued Options: 11M

Performance Shares: 60M

Market Cap at 22 October 2015: \$4.7M

Websites:

www.rubiconresources.com.au

www.futuroskills.com

For further information, please contact:

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Rubicon Resources Limited ("Rubicon") confirms that it has placed the balance of 3,773,712 of the Shortfall shares outstanding from the non-renounceable rights issue undertaken pursuant to the Prospectus dated 16 July 2015. This takes the total funds raised from the Issue to \$763,238 before costs.

	Number of Shares	\$
Shares issued on closing of the Issue	39,526,162	474,314
Shortfall shares placed	24,077,046	288,924
Totals shares issued	63,603,208	763,238

The Revised Issued Capital after the Entitlement Issue is 318,016,038 Fully Paid Ordinary Shares.

Rubicon's Chairman Ian Macpherson said: *"It is very pleasing to be able to complete the placing of 100% of the Shortfall in this very difficult investment climate."*

"The board thanks shareholders for their continued support and looks forward to more significant developments in its Mozambican activities."